

# CYBERSECURITY AND WHAT TO DO IN A CRISIS

The first thing to do after a cyber event (or suspected event) is to contact OAMIC. We will start the process so an initial assessment can be made.

A forensic team will attempt to determine what happened and when, as well as who and what information is affected. The recommended course of action will depend greatly on the answers to those questions.

Resolution may be simple, like changing passwords and disconnecting devices, or it could be more significant and require larger crisis management efforts.

## CYBERSECURITY TIPS

Although insurance can ease the process of resolving a cyber attack, you never want to leave you or your firm exposed.

- **Hire professional I.T.** | I.T. companies will keep your systems updated with the latest cybersecurity defense, and will have customizable services based on your firm's needs
- **Use multifactor authentication** | Opt for this extra step for any login; those few extra seconds could save you and your firm the headache and cost of an attack
- **Rotate passwords** | Compromised credentials may not be used by attackers immediately, so updating them regularly can help deter future efforts to exploit old passwords
- **Don't reuse passwords** | Having the same password for multiple logins means that when one account is compromised, all accounts using that password are as well
- **Enforce BYOD policies** | Set clear "Bring Your Own Device" rules for all employees accessing work on personal devices
- **Be cyber aware** | 95% of all cyber attacks are a result of human error, but cybersecurity awareness training can help everyone recognize and avoid common threats and the latest scams



# CYBER LIABILITY

## AND DATA BREACH RESPONSE

Cybersecurity and cyber coverage are both vital for every business, but law firms have become increasingly more targeted in recent years due to the importance and sensitivity of the information firms maintain.

### YOUR CYBER COVERAGE WITH OAMIC

Cyber coverage is included with every OAMIC lawyers professional liability policy at no additional cost. Base limits are aggregate based on the size of your firm, but limits may be increased to ensure your firm is adequately covered.

OAMIC cyber coverage not only includes first-party coverage for the law firm, but also third-party coverage to the firm's clients. Highlights of your coverage include\*:

- **Forensic expense** | the cost associated to investigate the source or cause of the event
- **Monitoring expense** | credit monitoring, identity monitoring or other solutions offered to notified individuals
- **Crisis management and public relations** | costs related to mitigating harm to the firm's reputation
- **Cyber extortion** | costs associated as a direct result of an extortion threat
- **Regulatory defense and penalties** | defense costs and penalties associated with a claim in the form of regulatory proceedings

*\*subject to policy language*

### LIMITS

Included aggregate limits are based on the firm size and may be increased

### DEDUCTIBLE

Deductible is based on the type of claim but is usually \$0

### CUSTOMIZABLE

Base limits are included with every OAMIC lawyers professional liability policy at no additional cost, but all policyholders may apply to increase their limits to best serve their firm's needs